



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

NOV 29, 2023



Indian equity markets showcased healthy performance till end of the session and settled with gains of over a percent. Sentiments were positive after U.S. Federal Reserve official made fresh hints of interest rate cuts. Traders turned their focus towards India's second quarter Gross Domestic Product (GDP) data and Infrastructure Output, which scheduled to be released on November 30. IT, Auto and banking counters were on the priority list of the buyers.

After making positive start, markets remained higher tracking positive cues from US markets overnight. Foreign fund inflows also supported sentiments. Provisional data from the National Stock Exchange showed that foreign institutional investors net bought shares worth Rs 783.82 crore on November 28. Investors found support as S&P Global Ratings in its report titled 'China Slows India Grows' has said India's GDP growth rate will rise to 7 per cent by 2026 compared to 4.6 per cent for China. It expects Asia-Pacific's growth engine to shift from China to South and Southeast Asia. Indices continued their gaining momentum in afternoon session, as sentiments remained upbeat with rating agency ICRA's report stating that the credit metrics of India Inc. are likely to show slight sequential improvement in Q3 FY2024, with interest coverage increasing to 4.5-5.0 times in Q3 FY2024 from 4.5 times in Q2 FY2024. The credit metrics would result from improved earnings of Corporate India, on the back of continuing, albeit moderating tailwinds from commodity prices and seasonally strong demand during the recently concluded festive season. Markets touched their day's high levels in last leg of trade as investors continued to hunt for fundamentally strong stocks.

On the global front, European markets were trading mostly in green as regional markets regained some positive momentum and as investors assessed comments from U.S. Federal Reserve board members. Asian markets ended mostly in red ahead of the release of some key economic data in the coming days. Back home, the government has extended the Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY) scheme to provide 5 kilogrammes of free foodgrains per month to around 80 crore poor people for another five years.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66901.91	727.70	1.10
NIFTY	20096.60	206.90	1.04
MIDCAP	33975.56	264.41	0.78
SMLCAP	39989.57	157.91	0.40
BSEFMC	19070.57	84.91	0.45
AUTO	39858.20	614.62	1.57
POWER	4912.57	20.49	0.42
REALTY	5572.22	-25.27	-0.45
BSE IT	33222.40	434.72	1.33
BANKEX	50321.12	824.26	1.67
OIL GAS	20324.23	198.33	0.99
METAL	24149.64	81.24	0.34
INDIA VIX	12.71	0.53	4.35

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1483	1044	48
BSE	1918	1782	141

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9393	5849	61
NSE CASH	84631	81184	4
NSE F&O	27442248	29302847	(6)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.48	3.52	1.36
SENSEX	23.71	3.45	1.19

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)			
FII-DII*	Buy	Sell	Net
DII	10923	8562	2361
FII	16041	15969	72

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)			
FII	Buy	Sell	Net
Index Futures	9434.49	8100.77	1334
Index Options	1810431.41	1815118.43	(4687)
Stock Futures	60490.13	57189.14	3301
Stock Options	13291.35	13832.63	(541)

PUT-CALL RATIO		
Index	Current	Previous
NIFTY	1.47	1.22
BANK NIFTY	1.52	1.15

DOLLAR INDEX			
Dollar Index	Current	Previous	% Change
DXY	102.88	102.71	0.17

10-YEARS G-SEC YIELD			
Country	Current	Previous	% Change
INDIA	7.251	7.273	-0.30
USA	4.285	4.336	-1.15

KEY COMMODITIES TRACKER (in \$)			
Commodity	Current	Change Points	% Change
Gold	2038.13	-6.25	-0.31
Silver	24.93	-0.14	-0.56
Crude-Oil	77.23	0.82	1.07
Brent-Crude	82.51	0.83	1.02

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-23 USD-INR	83.36	-0.02	-0.02
27 DEC-23 EUR-INR	91.51	0.12	0.13
27 DEC-23 GBP-INR	105.67	0.36	0.34
27 DEC-23 JPY- INR	56.71	0.30	0.53

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	20097	19904	20000	20053	20149	20201
SENSEX	66902	66169	66536	66741	67107	67313
NIFTY FUTURES	20131	19921	20026	20085	20190	20249
BANK NIFTY	44566	43773	44170	44400	44797	45027
CNX IT	32608	32112	32360	32497	32745	32881
CNX MIDCAP	42619	42432	42525	42595	42689	42758
CNX SMALLCAP	14012	13849	13931	13983	14065	14118
INDIA VIX	12.71	9.70	11.21	12.83	14.34	15.96

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	NEUTRAL
SENSEX	Buy	Buy	NEUTRAL
NIFTY FUTURES	Buy	Buy	NEUTRAL
BANK NIFTY	Buy	NEUTRAL	NEUTRAL
CNX IT	Buy	Buy	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 30-11-2022

HINDCOPPER, MANAPPURAM

TECHNICAL VIEWS



NIFTY

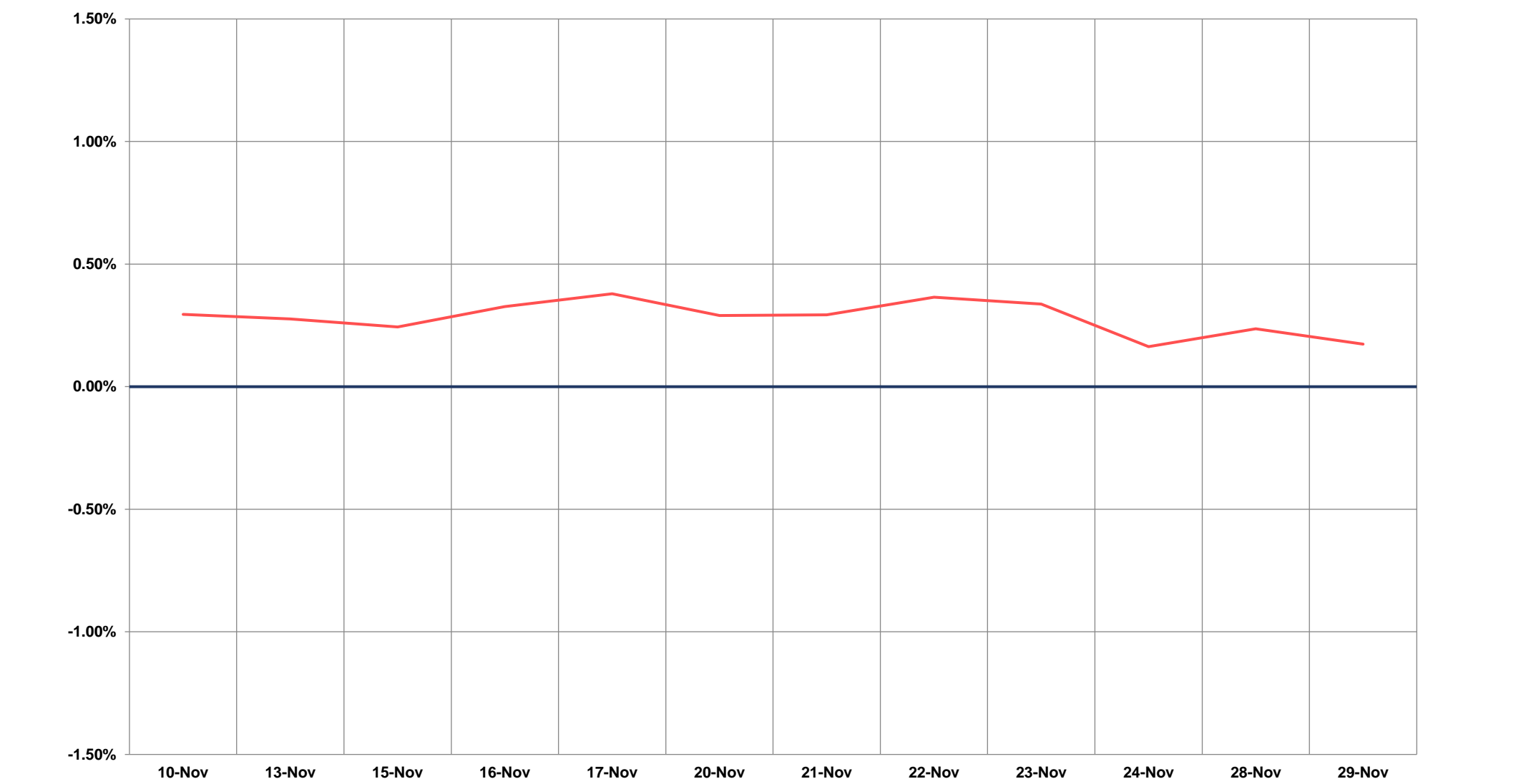
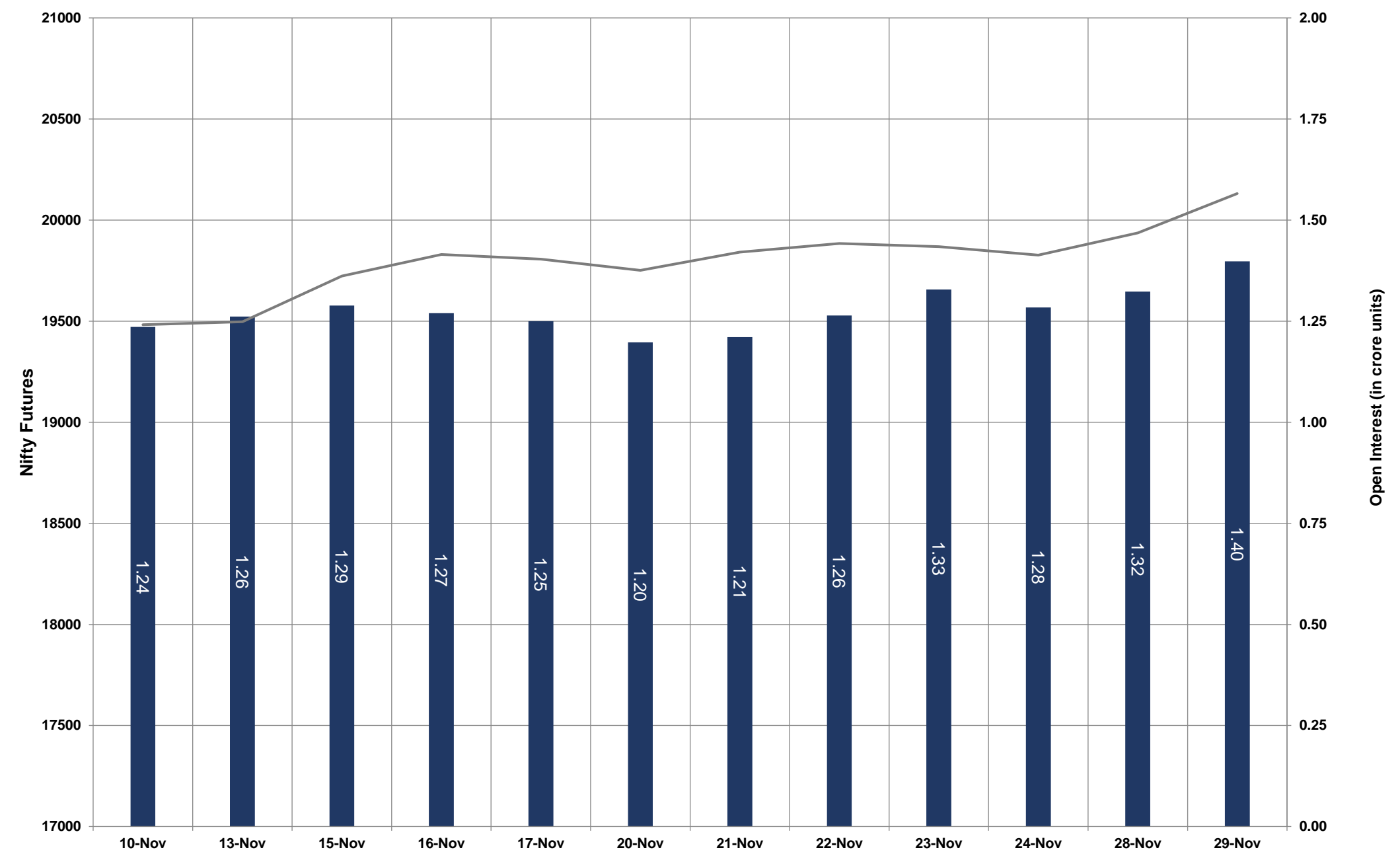


- Nifty Cash = **20096.60 (1.04%)**
- Resistance levels = **20150** and **20240**
- Support levels = **19980** and **19850**

TECHNICAL VIEWS



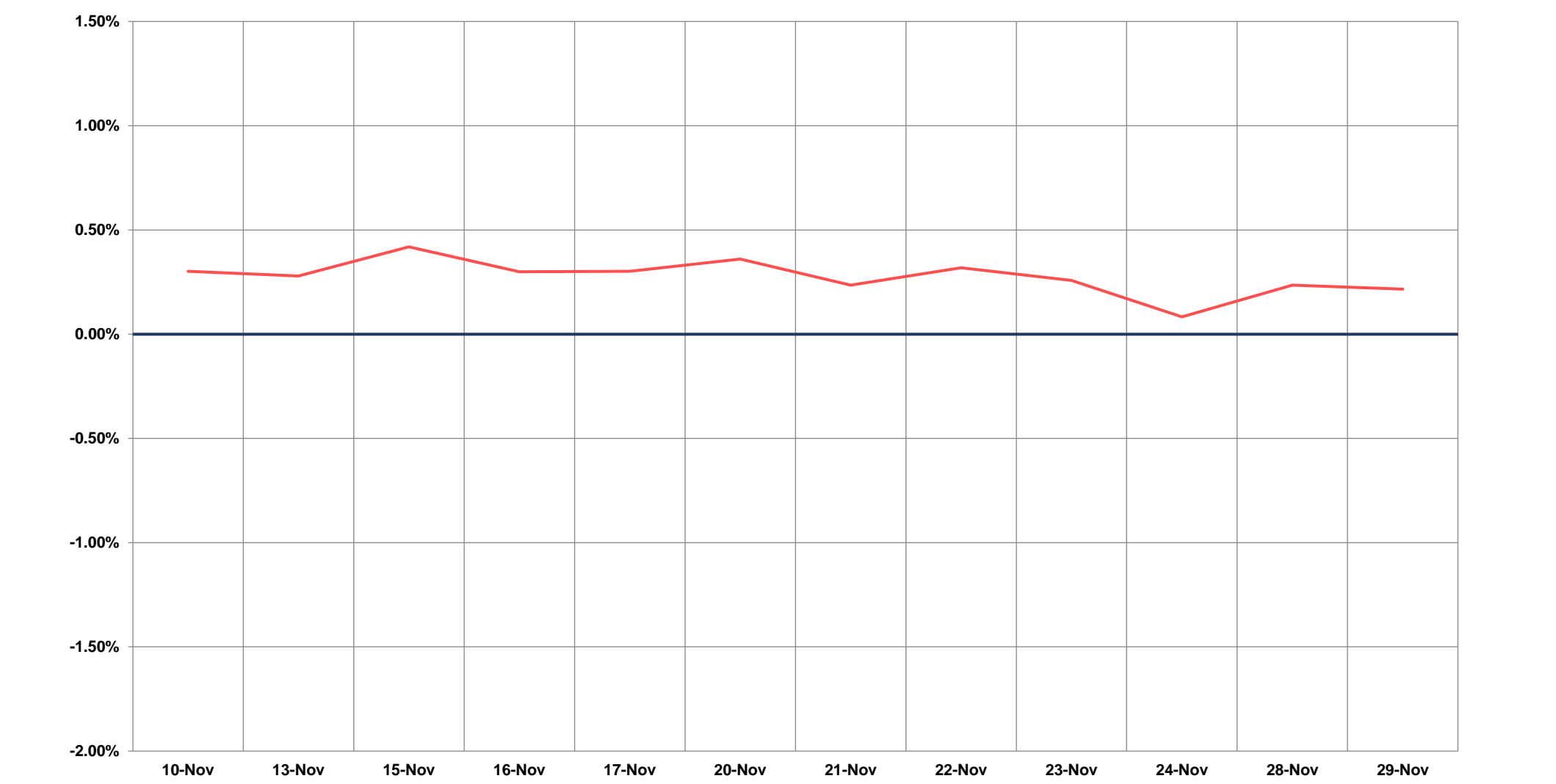
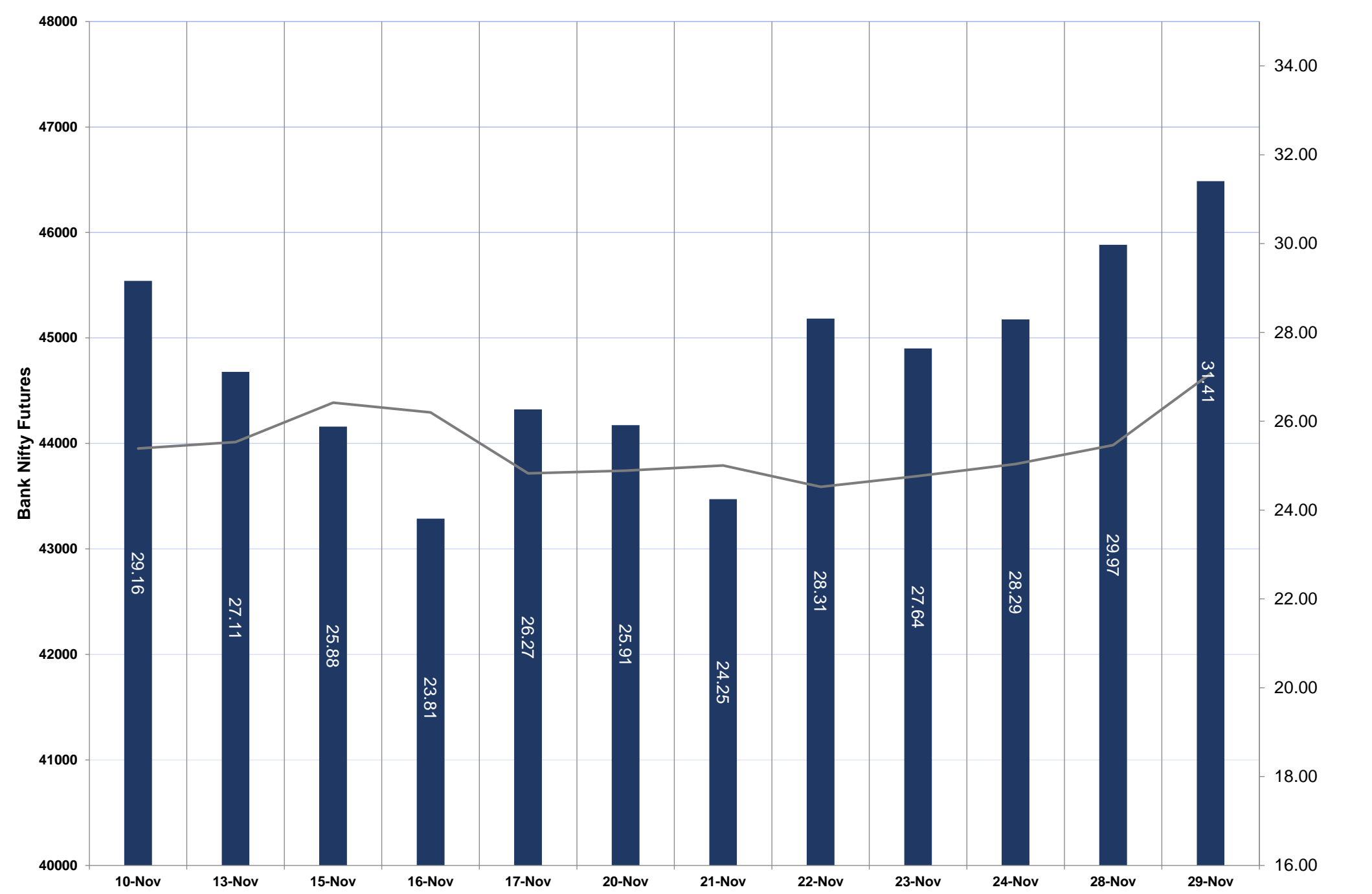
NIFTY FUTURES



TECHNICAL VIEWS



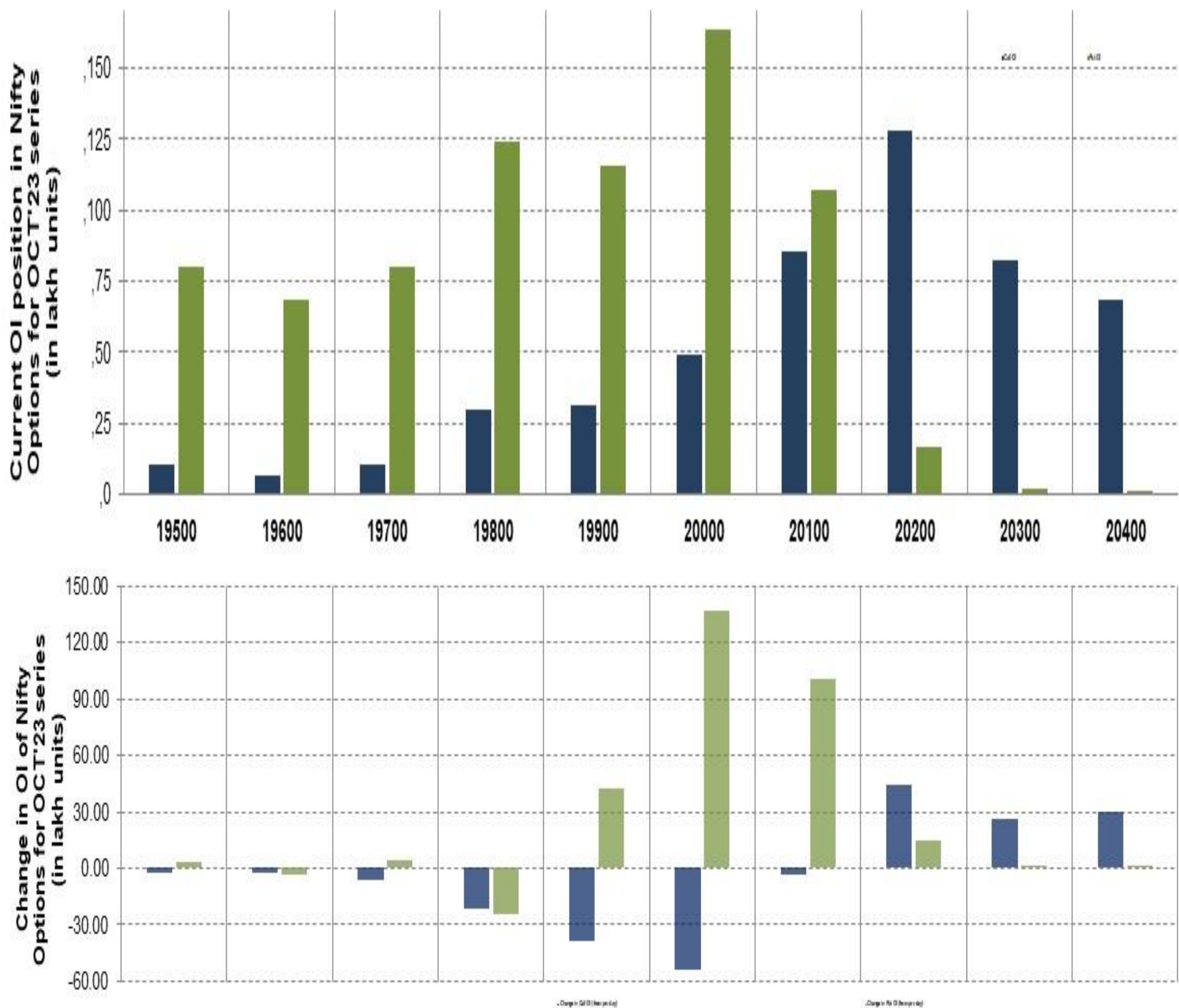
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 4.45 million in Open Interests is **Strike Price of 20200**
- **Most Active Nifty Put** with an addition of 13.64 millions in Open Interests is **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 12.82 millions for Calls at **Strike Price of 20200**
- **Maximum Open Interest an outstanding** was 16.37 millions for puts at **Strike Price of 20000**

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